CHARITY REGISTRATION NUMBER: SC046076

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Hope Hub SCIO

Unaudited Financial Statements

For the year ended

31 December 2023

I.A.STEWART & CO
Chartered Accountants
The Mechanics Workshop
New Lanark
ML11 9DB

Hope Hub SCIO

Financial Statements

Year ended 31 December 2023

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Hope Hub SCIO

Trustees' Annual Report

Year ended 31 December 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

Reference and administrative details

Registered charity name	Hope Hub SCIO
Charity registration number	SC046076
Principal office	183A Carlisle Road Blackwood ML11 9AT South Lanarkshire
The trustees	Claire Foster Gary Clough Alan Crooks Malcolm Kelly (Appointed 1 January 2023) Sharon McPherson Maggie Roeves John Scott Peter Simpson (Retired 31 December 2023)
Key management personnel	
Chair	Sharon McPherson
Secretary	Clare Foster
Associate secretary	Peter Simpson
Treasurer	John Scott
Bankers	Royal Bank of Scotland 88 High Street Lanark ML11 7ET
Solicitors	Davidson & Shirley 11 Hope Street Lanark ML11 7ND
Independent examiner	Louise Watson Member of the Institute of Chartered Accountants of Scotland I A Stewart & Co The Mechanics Workshop New Lanark ML11 9DB

Structure, governance and management

Governing document

The charity is a Scottish Charitable Incorporated Organisation. It has adopted the SCVO model SCIO constitution as its governing document.

Structure, governance and management *(continued)*

Trustee recruitment and appointment

At each AGM all charity trustees elected/appointed under clauses 57, 58, 59 and 60 of the Constitution shall retire from office but can then be eligible for re-election unless they advise otherwise. Attending members may elect any attending member in compliance with these clauses.

Objectives and activities

Charitable purposes

The organisation's purposes are to advance religion and to build and manage a Christian Church with Community facilities and actively encourage statutory and third sector organisations and members of the community to use these facilities.

Objectives and activities to achieve objectives

- Advancement of citizenship or community development - to provide access to essential services to support the vulnerable, elderly, children, youth and families experiencing inequalities or discrimination.
- Relief of poverty - The Community Hub building now hosts the Clydesdale Food Bank with volunteers supporting families and individuals experiencing severe hardship.
- Advancement of religion - provision of new open space for public worship of local Hope Church (Blackwood and Kirkmuirhill) and access to meeting rooms for Church group activities.
- Provision or organisation of activities/facilities, with the object of improving life conditions for the wider community - prospects are still alive for a Mother and Toddlers Group in the future.

Youth and elderly meetings are to be developed in liaison with statutory and third sector organisations to provide services and support groups to meet the community needs.

Achievements and performance

Finding and developing our property

In September 2016 the charity became the owner of the former care home at 183A Carlisle Road Blackwood.

Planning permission and a building warrant were obtained for change of use and building work commenced in September 2017.

Extensive work was carried out by both members of Hope Hub and contractors and the sanctuary was in use by Hope Church by December 2017. New entrance and rear entrances were fitted and double glazing has been renewed. The building was finished off to a high standard with new toilet facilities and meeting rooms and was totally completed in June 2023.

In March 2021 a start was made on the phase three alterations to our building. A new kitchen facility and meeting place were planned and work took place throughout 2021. Phase three is now complete with a café area for 60 people.

A community garden was also built during 2022. This allows Church members, users of the building and the general public to use this quiet area. Work was completed in 2023 including involving school children with fruit tree planting.

Achievements and performance *(continued)*

The Trustees have continued to give many hours of their own time to ensure the property remains at a high level of decor and repair. They have donated material aid estimated to be in excess of £8,000 to the project this year (2022: £6,000). The Trustees are very grateful for the assistance of all members who have helped in any capacity.

The Charity updates its website on a regular basis with fundraising news and how we are journeying on.

Using our property

The premises are now being used by various groups:

Giv It - one to one counselling
After School Club
Hope Church for worship, bible study, church activities and committee meetings
Velocity Dance School
Come Paint with Us, and craft class in the afternoons
Alcoholics Anonymous
Healthy Valleys - various activities
7-2-9 (1st year high school)
School in-service day club
Ladies Cameo
Professional counselling/bereavement counselling
Coalburn Silver Band for community social events, practising etc.
Hope Drop-in and Warm Place
Gardening Club
Friendship Circle
Open days
Men's Group

We look forward to continuing our relationship with these groups and to growing use by the community.

Financial review

Total income for the year amounted to £45,702 (2022: £132,460). Expenditure for the year amounted to £52,365 (2022: £54,468). The year ended with a deficit of £6,663 (2022: surplus of £77,992). The result for the year taken from the balance of funds brought forward brings the unrestricted funds balance to £718,822 (2022: £725,485).

£14,588 (2022: £32,651) has been paid for fixed assets in the year and transferred into the Fixed Asset designated fund in order to separate funds tied up in fixed assets from those available for the running of the charity. The Fixed Asset fund stands at £715,047 (2022: £720,091) at the year end.

Restricted grant funding of £2,125 (included in the figures above) was received and spent in the year. There are no restricted funds remaining at the year-end (2022: £nil)

All fund balances are unrestricted.

Financial review *(continued)*

Reserves policy

The General fund shows a surplus of £3,775 at 31 December 2023 (2022: surplus of £5,394).

The Trustees manage the cash balances carefully to ensure there are sufficient funds in place for planned expenditure. The Trustees anticipate building reserves to cover a certain period of normal running costs in the future but will concentrate on ensuring there are sufficient funds to meet the ongoing redevelopment costs at present.

Plans for future periods

Many of our activities continue with new users coming on board and we are now using the building on a daily basis.

Trustees will continue to engage with people and organisations wishing to use the premises throughout 2024 and beyond.

Statement of responsibilities of the trustees

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the incoming resources and application of resources of the company for that period. In preparing these financial statements, the trustees are required to:

· select suitable accounting policies and then apply them consistently;

· observe the methods and principles in the Charities SORP;

· make judgements and accounting estimates that are reasonable and prudent;

· prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the company's constitution. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 3 April 2024 and signed on behalf of the board of trustees by:

John Scott
Trustee

Gary Clough
Trustee

Hope Hub SCIO

Independent Examiner's Report to the Trustees of Hope Hub SCIO

Year ended 31 December 2023

I report to the trustees on my examination of the financial statements of Hope Hub SCIO ('the charity') for the year ended 31 December 2023.

Responsibilities and basis of report

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my my attention. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for my work, for this report, or for the opinions I have formed.

Independent examiner's statement

Since the charity has prepared its accounts on an accruals basis your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I can confirm that I am qualified to undertake the examination because I am a registered member of ICAS which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 44(1)(a) of the 2005 Act and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006 (as amended); or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Louise Watson
Member of the Institute of Chartered Accountants of Scotland
Independent Examiner

I A Stewart & Co
The Mechanics Workshop
New Lanark
ML11 9DB

3 April 2024

Hope Hub SCIO

Statement of Financial Activities

Year ended 31 December 2023

	Note	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £	2022 Total funds £
Income and endowments					
Donations and legacies	**4**	14,567	2,125	**16,692**	109,066
Charitable activities	**5**	18,000	–	**18,000**	15,000
Other trading activities	**6**	10,819	–	**10,819**	8,381
Investment income	**7**	33	–	**33**	13
Other income	**8**	158	–	**158**	–
Total income		43,577	2,125	**45,702**	132,460
Expenditure					
Expenditure on charitable activities	**9,10**	50,240	2,125	**52,365**	54,468
Total expenditure		50,240	2,125	**52,365**	54,468
Net (expenditure)/income and net movement in funds		(6,663)	–	**(6,663)**	77,992
Reconciliation of funds					
Total funds brought forward		725,485	–	**725,485**	647,493
Total funds carried forward		718,822	–	**718,822**	725,485

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 15 form part of these financial statements.

Hope Hub SCIO

Statement of Financial Position

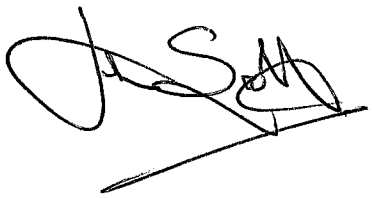
31 December 2023

	Note	2023 £	£	2022 £
Fixed assets				
Tangible fixed assets	**14**		**715,047**	720,091
Current assets				
Debtors	**15**	**1,466**		312
Cash at bank and in hand		**4,805**		7,650
		6,271		7,962
Creditors: amounts falling due within one year	**16**	**2,496**		2,568
Net current assets			**3,775**	5,394
Total assets less current liabilities			**718,822**	725,485
Net assets			**718,822**	725,485
Funds of the charity				
Unrestricted funds			**718,822**	725,485
Total charity funds	**17**		**718,822**	725,485

These financial statements were approved by the board of trustees and authorised for issue on 3 April 2024, and are signed on behalf of the board by:

John Scott
Treasurer

Gary Clough
Trustee





The notes on pages 8 to 15 form part of these financial statements.

1. General information

The charity is a public benefit entity and a registered charity in Scotland and is unincorporated. The address of the principal office is 183A Carlisle Road, Blackwood, South Lanarkshire, ML11 9AT.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities and Trustee Investment (Scotland) Act 2005 and the Charity Accounts (Scotland) Regulations 2006 (as amended).

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

Hope Hub SCIO enjoys the support of its members and those of Hope Church (Kirkmuirhill & Blackwood). The trustees have no reason to suspect that this support will not continue for the foreseeable future therefore these accounts have been prepared on the going concern basis.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Actual results may differ from these estimates.

The trustees are of the opinion that there are no matters of significant judgements, estimates or assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities in the next financial year.

Taxation

The SCIO is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

3. Accounting policies *(continued)*

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Where legacies have been notified to the charity but the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

- Donated services and facilities are included at the value to the charity, being the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market.

- Investment income is included when receivable.

- Income from charitable trading activity is accounted for when earned.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	3% reducing balance
Fixtures and fittings	-	20% reducing balance
Equipment	-	25 to 40% reducing balance

3. Accounting policies *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
Donations and grants			
Hope Church donations	–	–	–
Member donations	1,114	–	**1,114**
General donations	1,375	–	**1,375**
Collection - Chilli Children	2,683	–	**2,683**
Grants receivable	9,395	2,125	**11,520**
	14,567	2,125	**16,692**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations and grants			
Hope Church donations	101,220	–	101,220
Member donations	798	–	798
General donations	730	–	730
Collection - Chilli Children	1,946	–	1,946
Grants receivable	4,372	–	4,372
	109,066	–	109,066

5. Charitable activities

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Income from charitable activities	18,000	**18,000**	15,000	15,000

6. Other trading activities

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Income from fundraising	224	**224**	111	111
Other income from use of premises	9,887	**9,887**	8,270	8,270
Other income from other trading activities	708	**708**	–	–
	10,819	**10,819**	8,381	8,381

7. Investment income

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	33	**33**	13	13

8. Other income

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Other income	158	**158**	–	–

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
Hope Hub activities	48,570	2,125	**50,695**
Support costs	1,670	–	**1,670**
	50,240	2,125	**52,365**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Hope Hub activities	52,828	–	52,828
Support costs	1,640	–	1,640
	54,468	–	54,468

10. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	**Total funds 2023**	Total fund 2022
	£	£	**£**	£
Hope Hub activities	50,695	–	**50,695**	52,828
Governance costs	–	1,670	**1,670**	1,640
	50,695	1,670	**52,365**	54,468

Costs are analysed as follows:

	2023	2022
	£	£
Activity purchases	**1,985**	1,520
Water rates	**287**	(15)
Light and heat	**5,032**	3,778
Insurance	**2,873**	2,631
Repairs and maintenance	**9,980**	15,076
Cleaning	**6,133**	6,116
Telephone	**703**	783
Computer	**401**	329
Consultancy	**789**	–
Subscriptions	**35**	35
Donations	**2,683**	1,946
Sundry	**32**	–
Hire of equipment	**–**	720
Depreciation	**19,632**	19,909
Independent examination fee	**1,670**	1,640
Bank charges	**130**	–
	52,365	54,468

11. Employees

The average head count of employees during the year was Nil (2022: Nil).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees in the year.

No trustee expenses have been incurred in the year.

13. Contributions made by volunteers

Hope Hub SCIO benefits greatly from the involvement and enthusiastic support of its volunteers who give their time and talents willingly for the benefit of the charity. In accordance with accounting standards, the economic contribution of general volunteers is not measured in the accounts.

14. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Equipment £	**Total £**
Cost				
At 1 Jan 2023	709,762	22,729	35,185	**767,676**
Additions	–	10,640	3,948	**14,588**
At 31 Dec 2023	709,762	33,369	39,133	**782,264**
Depreciation				
At 1 Jan 2023	27,549	9,401	10,635	**47,585**
Charge for the year	9,366	3,455	6,811	**19,632**
At 31 Dec 2023	36,915	12,856	17,446	**67,217**
Carrying amount				
At 31 Dec 2023	672,847	20,513	21,687	**715,047**
At 31 Dec 2022	682,213	13,328	24,550	720,091

15. Debtors

	2023 £	2022 £
Prepayments and accrued income	**101**	82
Other debtors	**1,365**	230
	1,466	312

16. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals	**2,496**	2,568

17. Analysis of charitable funds

Unrestricted funds

	At 1 Jan 2023 £	Income £	Expenditure £	Transfers £	**At 31 Dec 2023 £**
General funds	5,394	43,577	(30,608)	(14,588)	**3,775**
Fixed Asset fund	720,091	–	(19,632)	14,588	**715,047**
	725,485	43,577	(50,240)	–	**718,822**

	At 1 Jan 2022 £	Income £	Expenditure £	Transfers £	At 31 Dec 2022 £
General funds	(59,856)	132,460	(34,559)	(32,651)	5,394
Fixed Asset fund	707,349	–	(19,909)	32,651	720,091
	647,493	132,460	(54,468)	–	725,485

Fixed assets costs have been transferred to the designated Fixed Asset fund. Depreciation is charged to this fund. The balance on the fund allows the charity to identify funds tied up in fixed assets.

General funds are available to meet day to day expenditure.

Restricted funds

	At 1 Jan 2023 £	Income £	Expenditure £	Transfers £	**At 31 Dec 2023 £**
Foundation Scotland Grant	–	2,125	(2,125)	–	–

	At 1 Jan 2022 £	Income £	Expenditure £	Transfers £	At 31 Dec 2022 £
Foundation Scotland Grant	–	–	–	–	–

Foundation Scotland grant
The Foundation Scotland grant was received to partly fund the installation of the sound suppression system. All monies were received and spent within the financial year.

18. Analysis of net assets between funds

Net assets are held in unrestricted funds at the year end, and the comparative year, as set out in the Statement of Financial Position.

19. Related parties

The members of Hope Church (Kirkmuirhill & Blackwood) (the Church) formed Hope Hub SCIO to run the church based community centre. The Church has given £18,000 (2022: £15,000) for the use of the premises in the year and donated £nil (2022: £101,220).

The Church's and Hope Hub's Membership have agreed that a quarter of the building would be used for the new manse. No charge is made for this arrangement.